



Plante Moran Cresa Bond Program Update

Presented to: Three Rivers Community Schools Board of Education



Bond Program Overview

Series II Projects - A Planning Focus, Next Steps

- **Middle School Improvements**
- **Transportation Building Relocation / Replacement**
- **HS Music Suite, Stadium, Technology, FFE, etc**

Market Conditions

Discussion



Bond Program Overview



Total Bond Program – 3 Series of Bond Sales

Series I Bonds - \$ 11,620,000 – Substantially Complete

- Elementary building improvements
- High School Fitness Addition, Secure Entry, etc.
- Middle School Roof – postponed
- Technology, FF&E and miscellaneous

Series II Bonds - \$35,160,000 – Scheduled for Spring of 2023

- Transportation Building Replacement
- Middle School Renovations and Additions
- High School Music Suite
- Community Stadium Improvements
- Technology, FF&E and miscellaneous

Series III Bonds - \$14,565,000 – Scheduled for Spring of 2027

- Elementary HVAC & Sites, Middle School Core Renovation, High School HVAC
- District Support Building Improvements
- Technology, FF&E and miscellaneous



Series II Projects – Planning Efforts



Series II Projects – Planning Efforts

Middle School Renovations and Additions, plan 2022, construct 2023-24

1. Committee established to work with design team
2. Site Tours of other regional projects
3. Programming model development
4. Demolition and New vs. Renovation of Existing Space
5. Floor planning and concepting work
6. SD Phase completed July 2022
7. Budget analysis underway – continue to address market challenges
8. DD and CD phases Fall 2022 and into Winter
9. Bid January 2023 – work starts summer 2023

21st Century Spaces supporting Instructional Model and Learning Goals



Series II Projects – Planning Efforts

Transportation Building – plan 2022, construct 2023

1. Committee established to work with design team
2. Site tours of other regional facilities
3. Programming model development
4. Design development completed July 2022
5. Budget analysis completed and design adjustments made
6. Construction documents underway
7. Bid Fall 2022, construction Winter 2023 – August 2023
8. Occupy Fall 2023



Series II Projects – Other Projects

High School Music Suite

1. Plan Fall 2022
2. Construct 2023-24

Community Stadium

1. Plan Winter 2023
2. Construct 2024-2025

Technology, FF&E etc to support above projects



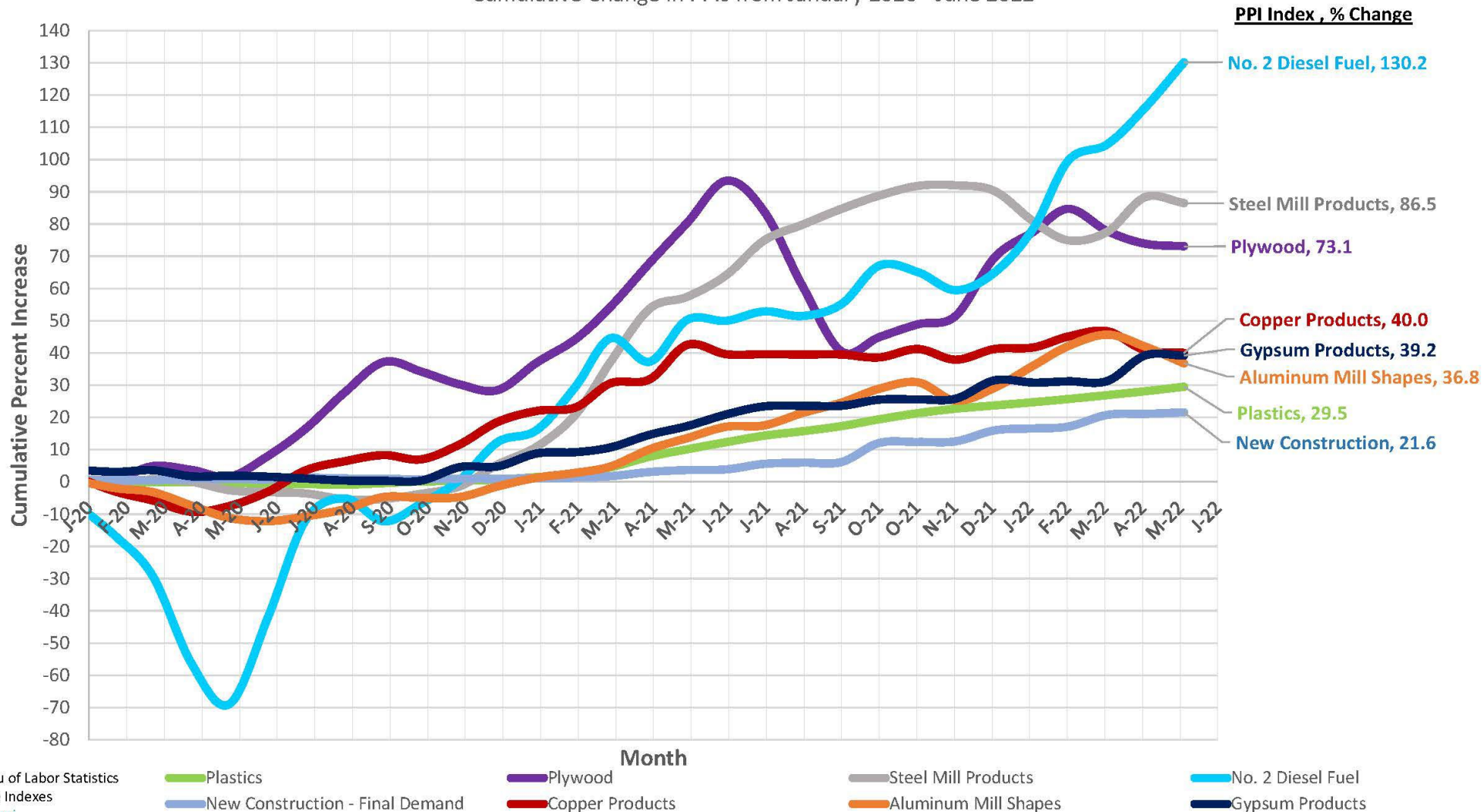


Market Conditions



Market Conditions Update

PPIs for Construction Inputs & Bid Prices
Cumulative Change in PPIs from January 2020 - June 2022



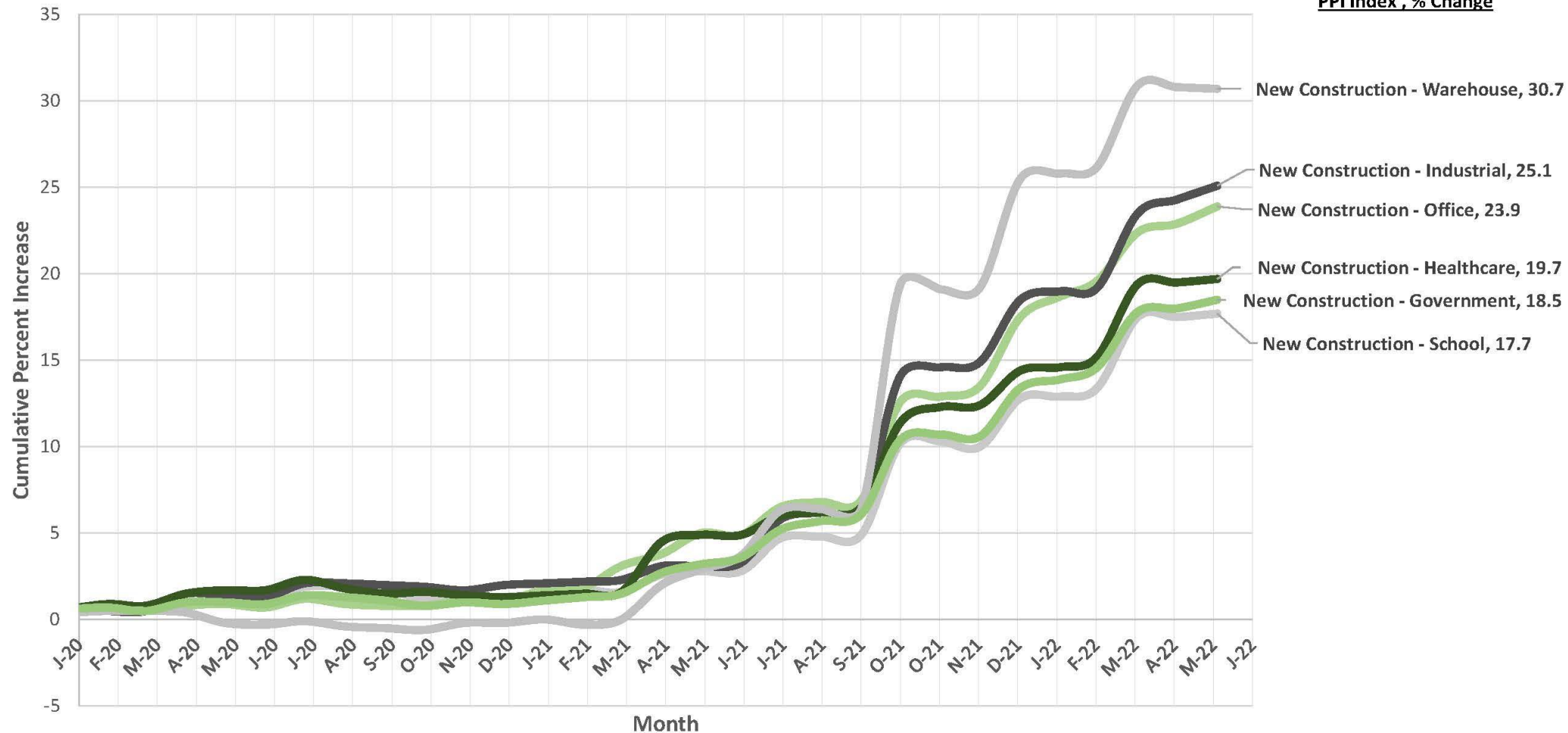


Market Conditions Update

PPIs for New Construction

Cumulative Change in PPIs from January 2020-June 2022

PPI Index, % Change



Source: Bureau of Labor Statistics
Producer Price Indexes
www.bls.gov/ppi



Questions/Discussion



Doug Phillips, LEED AP

Senior Vice President

Doug.Phillips@plantemoran.com

269.567.4625

Chris Mankowski

Senior Consultant

Chris.Mankowski@plantemoran.com

616.643.4299



Real Estate Consultants