

Bond Program Update

Three Rivers Community Schools

SEPTEMBER 16, 2024



Agenda

- Transportation Project Update
- Middle School Project Update
- Community Stadium Project Update
- High School Music Suite Project Update
- Series II Remaining Projects & Series III Planning
- Q&A



Transportation Project Update



Transportation Project Update





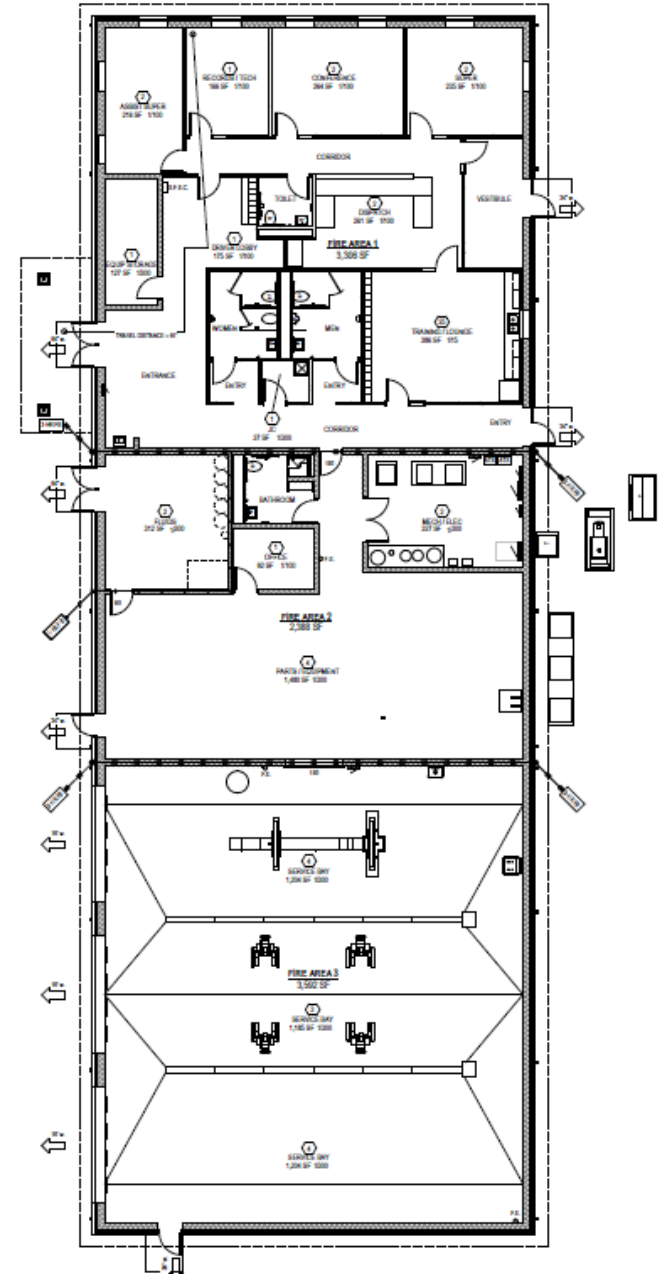
Transportation Project Update

Remaining Items to be Completed:

- Project is substantially complete
- Working thru minor open items:
 - Verification of access control
 - Installation of interior signage
 - Small asphalt surface correction

Financial Update:

- Allowance Used: \$35,355
- Allowance Remaining: \$59,645
- Contingency Used: \$183,740
- Contingency Remaining: \$4,260
- Pending Changes: \$26,613





Middle School Project Update



Middle School Project Update





Middle School Project Update





Middle School Project Update

Schedule Update:

- Administration Offices:
 - Turnover delayed to September 27, 2024
- Guidance Office:
 - Turnover scheduled for January 2, 2025

Financial Update:

- Allowance Used: \$68,001
- Allowance Remaining: \$131,999
- Contingency Used: \$801,451
- Contingency Remaining: (\$172,498)
 - Additional funding will be allocated to cover contingency deficit. The depletion of contingency is largely due to multiple unforeseen conditions discovered during renovation of multiple spaces in the building
- Pending Changes: \$311,616
- **PMR recommends Board authorization to apply \$750,000 of earned interest to the Middle School project**



Community Stadium Project Update



Community Stadium Project Update





Community Stadium Project Update

Schedule Update:

- Base bid scope of work is substantially complete
- Additional site work on the east side of the building to be completed on September 27, 2024, pending weather

Financial Update:

- Allowance Used: \$0
- Allowance Remaining: \$90,000
- Contingency Used: \$4,908
- Contingency Remaining: \$393,490
- Pending Changes: \$97,630





High School Music Suite Project Update



High School Music Suite Project Update

Schedule Update:

- Band space turnover is pending, awaiting confirmation of the door hardware delivery
- New interior doors will be installed by mid September

Financial Update:

- Allowance Used: \$0
- Allowance Remaining: \$40,000
- Contingency Used: \$0
- Contingency Remaining: \$22,210
- Pending Changes: \$48,091





Series II Remaining Projects & Series III Planning



Series II Remaining Projects & Series III Planning

Series II Remaining Projects:

- PAC Improvements:
 - Construction documents being finalized
 - Project to be bid Fall 2024
- Building LED Signage:
 - Construction documents being finalized
 - Project to be bid Fall 2024

Series III Planning:

- Planning for Series III projects will begin in October 2024
- Anticipated bond issuance targeted for spring 2027 (\$14.5m)



Q&A



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