

**THREE RIVERS COMMUNITY SCHOOLS  
GENERAL FUND PROJECTION**

BE IT RESOLVED, that this resolution shall be the general appropriations of Three Rivers Community Schools for the fiscal year 2015-2016 and 2016-2017. A resolution to make appropriations, and to levy 18.0000 mills of Ad Valorem property tax on all non-homestead and non-qualified agricultural property; to provide for expenditures of the appropriations, and to provide for the disposition of all income received by Three Rivers Community Schools.

BE IT FURTHER RESOLVED, that this resolution makes appropriations and levies .58 mills of property tax on all property for the 2007 bond refunding, 3.62 mills of property tax on all property for the 2008 bond refunding, and 1.20 mills of property tax on all property for the 2012 bond refunding for a total levy of 5.40 mills of property tax on all property, to provide for expenditures of appropriations, and to provide for the disposition of income received in the debt retirement funds by Three Rivers community Schools.

**GENERAL OPERATION FUND**

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Three Rivers Community Schools for fiscal year 2015-2016 and 2016-2017 is as follows:

|                                                              | 2014-2015<br>Audited | 2015-2016<br>Budget   | 2015-2016<br>Amended | 2016-2017<br>Proposed |
|--------------------------------------------------------------|----------------------|-----------------------|----------------------|-----------------------|
| <b>REVENUES</b>                                              |                      |                       |                      |                       |
| Local Sources                                                | \$ 4,388,694         | \$ 4,382,150          | \$ 4,447,961         | \$ 4,650,575          |
| State Sources                                                | 18,289,386           | 18,372,166            | 18,779,092           | \$ 19,048,432         |
| Federal Sources                                              | 1,027,019            | 1,056,908             | 1,251,719            | \$ 1,142,575          |
| Other/County Special Ed                                      | 411,235              | 528,954               | 383,681              | \$ 337,640            |
| <b>TOTAL REVENUES</b>                                        | <b>\$ 24,116,334</b> | <b>\$ 24,340,178</b>  | <b>\$ 24,862,453</b> | <b>\$ 25,179,222</b>  |
| <b>EXPENDITURES AND APPROPRIATIONS</b>                       |                      |                       |                      |                       |
| Instruction                                                  | \$ 14,909,774        | \$ 15,215,834         | \$ 15,670,225        | \$ 15,459,324         |
| Support Services                                             | 8,355,137            | 8,750,196             | 8,715,890            | \$ 8,507,306          |
| Athletic Department                                          | 481,187              | 512,257               | 525,716              | \$ 554,931            |
| Community Services                                           | 25,364               | 36,478                | 48,986               | \$ 49,061             |
| Capital Outlay                                               | 258,945              | 564,562               | 471,058              | \$ 410,100            |
| Debt Service                                                 | 409,859              | 366,905               | 367,655              | \$ 367,604            |
| Other/County Special Ed                                      | -                    | 13,928                | 23,271               | \$ 23,271             |
| <b>TOTAL EXPENDITURES</b>                                    | <b>\$ 24,440,266</b> | <b>\$ 25,460,160</b>  | <b>\$ 25,822,801</b> | <b>\$ 25,371,597</b>  |
| <b>EXCESS (DEFICIENCY) OF REVENUES<br/>OVER EXPENDITURES</b> | <b>\$ (323,932)</b>  | <b>\$ (1,119,982)</b> | <b>\$ (960,348)</b>  | <b>\$ (192,375)</b>   |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                      |                       |                      |                       |
| Installment Loan Proceeds                                    | -                    | 174,694               | 174,694              | -                     |
| <b>NET CHANGE IN FUND EQUITY</b>                             | <b>(323,932)</b>     | <b>(945,288)</b>      | <b>(785,654)</b>     | <b>(192,375)</b>      |
| <b>FUND EQUITY - beginning of year</b>                       | <b>\$ 4,674,851</b>  | <b>\$ 4,315,722</b>   | <b>\$ 4,350,919</b>  | <b>\$ 3,565,265</b>   |
| <b>Nonspendable:</b>                                         |                      |                       |                      |                       |
| Prepaid Expenditures/Inventory                               | 58,371               | 60,000                | 60,000               | \$ 50,000             |
| <b>Restricted:</b>                                           |                      |                       |                      |                       |
| Capital Projects/Maintenance                                 | 400,374              | 200,000               | 200,000              | \$ 200,000            |
| Technology                                                   | 200,000              | 200,000               | 200,000              | \$ 200,000            |
| <b>Assigned:</b>                                             |                      |                       |                      |                       |
| Band Uniforms                                                | -                    | -                     | -                    | \$ 16,000             |
| <b>Committed:</b>                                            |                      |                       |                      |                       |
| Textbooks                                                    | 225,000              | 250,209               | 250,209              | \$ 214,900            |
| Buses                                                        | 195,000              | 195,000               | 195,000              | \$ -                  |
| Future Deficit                                               | 696,905              | 200,000               | 785,654              | \$ 220,000            |
| <b>Unassigned:</b>                                           | <b>2,575,269</b>     | <b>2,265,225</b>      | <b>1,874,402</b>     | <b>2,471,990</b>      |
| <b>TOTAL FUND EQUITY - end of year</b>                       | <b>\$ 4,350,919</b>  | <b>\$ 3,370,434</b>   | <b>\$ 3,565,265</b>  | <b>\$ 3,372,890</b>   |
| <b>FUND EQUITY - as a % of total expenses</b>                | <b>17.80%</b>        | <b>13.24%</b>         | <b>13.81%</b>        | <b>13.29%</b>         |