

**THREE RIVERS COMMUNITY SCHOOLS
GENERAL FUND PROJECTION**

BE IT RESOLVED, that this resolution shall be the general appropriations of Three Rivers Community Schools for the fiscal year 2016-2017 and 2017-2018. A resolution to make appropriations, and to levy 18.0000 mills of Ad Valorem property tax on all non-homestead and non-qualified agricultural property; to provide for expenditures of the appropriations, and to provide for the disposition of all income received by Three Rivers Community Schools.

BE IT FURTHER RESOLVED, that this resolution makes appropriations and levies .01 mills of property tax on all property for the 2007 bond refunding, 3.50 mills of property tax on all property for the 2008 bond refunding, 1.48 mills of property tax on all property for the 2012 bond refunding, and .41 mills of property tax on all property for the 2017 bond refunding for a total levy of 5.40 mills of property tax on all property, to provide for expenditures of appropriations, and to provide for the disposition of income received in the debt retirement funds by Three Rivers Community Schools.

GENERAL OPERATION FUND

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the GENERAL FUND of the Three Rivers Community Schools for fiscal year 2016-2017 and 2017-2018 is as follows:

	2015-2016 Audited	2016-2017 Proposed	2016-2017 Amended	2017-2018 Proposed
REVENUES				
Local Sources	\$ 4,952,596	\$ 4,650,575	\$ 4,643,173	\$ 4,685,130
State Sources	18,400,067	\$ 19,048,432	18,632,627	\$ 18,728,161
Federal Sources	928,630	\$ 1,142,575	1,232,318	\$ 810,609
Other/County Special Ed	531,208	\$ 337,640	415,386	\$ 387,814
TOTAL REVENUES	\$ 24,812,501	\$ 25,179,222	\$ 24,923,504	\$ 24,611,714
EXPENDITURES AND APPROPRIATIONS				
Instruction	\$ 15,248,901	\$ 15,459,324	\$ 15,054,476	\$ 15,254,215
Support Services	8,544,760	\$ 8,507,306	8,806,239	\$ 8,503,790
Athletic Department	491,763	\$ 554,931	565,383	\$ 578,119
Community Services	42,358	\$ 49,061	54,854	\$ 42,676
Capital Outlay	276,589	\$ 410,100	203,005	\$ 421,414
Debt Service	367,844	\$ 367,604	367,604	\$ 367,041
Other/County Special Ed	-	\$ 23,271	18,580	\$ 17,244
TOTAL EXPENDITURES	\$ 24,972,215	\$ 25,371,597	\$ 25,070,141	\$ 25,184,499
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (159,714)	\$ (192,375)	\$ (146,637)	\$ (572,785)
OTHER FINANCING SOURCES (USES)				
Installment Loan Proceeds	174,694	-	-	88,664
NET CHANGE IN FUND EQUITY	14,980	(192,375)	(146,637)	(484,121)
FUND EQUITY - beginning of year	\$ 4,350,919	\$ 3,565,265	\$ 4,365,899	\$ 4,219,262
Nonspendable:				
Prepaid Expenditures/Inventory	173,110	\$ 50,000	50,000	\$ 50,000
Restricted:				
Capital Projects/Maintenance	415,963	\$ 200,000	200,000	\$ 200,000
Technology	200,000	\$ 200,000	200,000	\$ 200,000
Assigned:				
Band Uniforms	-	\$ 16,000	15,000	\$ 10,000
Committed:				
Textbooks	189,612	\$ 214,900	126,408	\$ 62,999
Buses	-	\$ -	-	\$ -
Future Deficit	(192,375)	\$ 220,000	(200,000)	\$ (484,121)
Unassigned:	3,579,589	2,471,990	3,827,854	3,696,263
TOTAL FUND EQUITY - end of year	\$ 4,365,899	\$ 3,372,890	\$ 4,219,262	\$ 3,735,141
FUND EQUITY - as a % of total expenses	17.48%	13.29%	16.83%	14.83%