

Three Rivers Community Schools

Amended 2023-2024

General Fund Budget

Resolution for Adoption by the Board of Education of Three Rivers Community Schools

Be it resolved, that this resolution shall amend the general appropriations of Three Rivers Community Schools for the 2023- 2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Three Rivers Community School District.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2023-2024 to be used for operating purposes is as follows:

Revenue:

Local Sources	\$6,021,508
State Sources	\$23,833,466
Federal Sources	\$1,651,471
Interdistrict Sources	\$751,433
Other Financing Sources	\$0
Total Revenue	\$32,257,878
Total Fund Balance July 1, 2023	
Available to Appropriate:	\$3,465,352
Total Available to Appropriate:	\$35,723,230

Be it further resolved that \$32,257,878 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction

Basic Programs	\$15,705,659
Added Needs	\$3,779,125
Adult Education	\$92,031

Support Services

Pupil Support	\$1,272,243
Instructional Staff Support	\$1,893,726
General Administration	\$1,172,661
School Administration	\$1,578,024
Business Services	\$831,014
Operations and Maintenance	\$2,588,078
Transportation	\$1,240,120
Other Central Support	\$1,270,440
Community Services	\$15,202
Long Term Debt Service	\$56,191
Athletics	\$675,111
Transfers out to other districts	\$88,253

Total Appropriated: \$32,257,878

Projected June 30, 2024 Fund Balance \$3,465,352

Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Three Rivers Community Schools
FY 2023-24 Budget, Actual, Forecast
through March 31, 2024

	Prior Year End Actuals Audited June 30th 2022-23	Initial Budget July 1 2023-24	Year To Date Draft Actuals March 31 2023-24	Year End Draft Forecast June 30 2023-24	YE forecast to Budget Favorable/ (Unfavorable) March 31 2023-24
Revenue					
Local Sources	\$6,011,189	\$6,167,417	\$6,008,428	\$6,021,508	(\$145,909)
State Sources	\$23,750,443	\$21,891,267	\$13,117,169	\$23,833,466	\$1,942,199
Federal Sources	\$3,581,475	\$1,468,723	\$1,040,315	\$1,651,471	\$182,748
Interdistrict Sources	\$867,440	\$751,133	\$84,869	\$751,433	\$300
Sub Total Revenue	\$34,210,547	\$30,278,540	\$20,250,781	\$32,257,878	\$1,979,338
Incoming Transfers & Other Transactions	\$125,000	\$125,000	\$0	\$0	\$0
Total Revenues, Transfers, & Other	\$34,335,547	\$30,403,540	\$20,250,781	\$32,257,878	\$1,979,338
Expenditures					
Instruction: Basic Programs	\$15,635,469	\$13,855,552	\$9,278,213	\$15,705,659	(\$1,850,107)
Instruction: Added Needs	\$3,741,116	\$3,739,443	\$2,102,712	\$3,779,125	(\$39,682)
Instruction: Alternative/Adult Ed	\$86,272	\$84,445	\$53,095	\$92,031	(\$7,586)
Support Services: Pupil Support	\$1,567,949	\$1,557,276	\$981,549	\$1,272,243	\$285,033
Support Services: Instructional Staff	\$2,060,850	\$1,447,434	\$1,523,520	\$1,893,726	(\$446,292)
Support Services: General Admin	\$964,072	\$771,972	\$1,029,918	\$1,172,661	(\$400,689)
Support Services: School Admin	\$1,887,231	\$1,617,304	\$1,215,234	\$1,578,024	\$39,280
Support Services: Business Services	\$681,216	\$588,475	\$575,807	\$831,014	(\$242,539)
Support Services: Operation/Maintenance	\$3,595,879	\$3,165,651	\$2,123,217	\$2,588,078	\$577,573
Support Services: Transportation	\$1,500,136	\$1,518,412	\$949,489	\$1,240,120	\$278,292
Support Services: Central Services	\$1,030,676	\$1,056,011	\$1,035,387	\$1,270,440	(\$214,429)
Support Services: Community Services	\$8,554	\$30,933	\$5,228	\$15,202	\$15,731
Support Services: Long term Debt Service	\$57,573	\$58,264	\$56,191	\$56,191	\$2,073
Support Services: Athletics	\$777,819	\$758,700	\$533,172	\$675,111	\$83,589
Transfers out to Other Districts	\$39,376	\$105,900	\$21,674	\$88,253	\$17,647
Sub Total Expenditures	\$33,634,189	\$30,355,772	\$21,484,405	\$32,257,878	(\$1,902,106)
Surplus (Deficit)	\$701,358	\$47,768	(\$1,233,625)	\$0	
Beginning Fund Balance	\$2,763,994	\$2,746,164	\$3,465,352	\$3,465,352	
Nonspendable Fund Balance	\$146,578	\$30,212	\$30,212	\$30,212	
Committed Fund Balance - Future/Emergency repairs	\$741,408	\$741,408	\$0	\$0	
Unassigned Fund Balance	\$2,577,366	\$2,022,312	\$2,201,515	\$3,435,140	
Ending Fund Balance	\$3,465,352	\$2,793,932	\$2,231,727	\$3,465,352	
Unassigned Ending Fund Balance as a % of Exp	7.66%	6.66%	10.25%	10.65%	

***NOTE: The general ledger remains a work in process and it is anticipated that the year to date actuals will change as clean up of the general ledger continues.**